

## Company Profile

Since its foundation by Dr. Michael Cowpland in 1985, Corel has maintained a consistently impressive growth rate by developing products known for excellence and value that target significant growth areas of the software industry.

In 1992, to coincide with the launch of Windows 3.0, Corel introduced the first graphics suite. The Company's all-in-one solution, CorelDRAW 3, established the Company as a world leader in graphics software. Corel's fast-paced development team produced upgrades on a 12 to 15 month release cycle, enabling the Company to gain an ever-increasing share of the Windows illustration market. Corel now holds over 75% market share in this arena. In 1995, CorelDRAW 6 was launched at the same time as Windows 95 and was the first major 32-bit application to be available for the new operating system. Another milestone in this product's development history was reached in 1996 with the release of the first graphics suite for the Macintosh user—CorelDRAW 6 Suite for Power Macintosh. The growing CorelDRAW product line for the PC continues to attract major industry accolades and has won more than 250 first-place international awards to date.

A defining moment for Corel came in March 1996 when the Company acquired the renowned WordPerfect business productivity applications. Corel has carefully re-engineered this world-class software into a market-leading line of powerful productivity suites, offering consumers choice technology.

This year, Corel also gained further recognition in the small office or home office (SOHO) consumer market by developing a variety of illustration tools for various skill levels. The Company now offers a wide spectrum of high-quality image libraries and entertainment and reference titles for both PC and Mac users.

Corel's ability to diversify its product offerings in response to consumer demand is also evident in its comprehensive selection of Web graphics and Web authoring tools. In 1996, Corel positioned itself at the forefront of the Internet revolution by harnessing the power of Java technology. Users have already reaped the benefits of Java in the Company's 1996 office suite

releases. In 1997, Corel will offer *pure* Java software that will unleash the full power of this revolutionary technology.

In an industry characterized by frequent and profound change, Corel has proved itself by anticipating evolving customer needs through a unique combination of industry savvy, agility and technological innovation.

Corel Corporation is recognized internationally as an award-winning developer and marketer of productivity applications, graphics and multimedia software. The company ships its products in over 17 languages through a network of more than 160 distributors in 70 countries worldwide. Corel is traded on the Toronto Stock Exchange (symbol: COS) and on NASDAQ–National Market System (symbol: COSFF). For more information, visit Corel's home page on the Internet at: [www.corel.com](http://www.corel.com).